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VRUDDHI ENGINEERING WORKS LIMITED

Corporate Identification Number: U28246MH2020PLC348853

Our Company was incorporated in Mumbai, Maharashtra as "Vrudhhi Steel Private Limited", a private limited company under the Companies Act, 2013, vide certificate of incorporation dated October 27, 2020 issued by Assistant Registrar of Companies, Central Registration Centre. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on December 26, 2022, and consequently, the name of our Company was changed to "Vrudhhi Steel Limited", and a fresh certificate of incorporation consequent upon conversion from private company to public company dated January 05, 2023, was issued by the RoC to our Company. Later on, January 31, 2023, the running business of the proprietorship concern of our Promoter namely "M/s. Kosmo Ventures" was taken-over by the Company, along with the assets and liabilities of the proprietorship concern as going concern. Further, the name of our Company was changed to "Vrudhhi Engineering Works Limited" pursuant to a special resolution passed in the extraordinary general meeting of our Shareholders held on April 29, 2023 and a fresh certificate of incorporation dated June 20, 2023 was issued by the Registrar of Companies, Mumbai.

For further details, please refer to the chapter titled "History and Certain Corporate Matters" beginning on page no. 118 of this Red Herring Prospectus.
Registered Office: Office No 603, 6th Floor, Cello - The Plaza, V P Road, Vile Parle West - 400056, Mumbai, Maharashtra, India | Tel No: +91- 022 26128915; Corporate Office: Office No 602, 6th Floor, Cello - The Plaza, V P Road, Vile Parle West - 400056, Mumbai, Maharashtra, India
Email Id: cs@vrudhhiengineering.com | Website: www.vrudhhiengineering.com | Contact Person: Kishori Jaysingh Sodha, Company Secretary & Compliance Officer

THE PROMOTER OF THE COMPANY IS BINDI KUNAL MEHTA THE ISSUE

INITIAL PUBLIC ISSUE* OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF VRUDDHI ENGINEERING WORKS LIMITED ("THE COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (THE "ISSUE PRICE"), (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE), AGGREGATING ₹ 476.00 LAKHS ("THE ISSUE"), OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- FOR CASH AT A PRICE OF ₹ [●] EACH AGGREGATING ₹ 25.20 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE, AGGREGATING TO ₹ [●] LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] AND [●] % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 206 OF THIS RED HERRING PROSPECTUS.

SUBJECT TO FINALISATION OF BASIS OF ALLOTMENT
The Company is in business of trading of couplers, threading services and crimping services for couplers, trading, importing and exporting of engineered construction products, MS products and construction machinery and spares.
THE ISSUE IS BEING MADE THROUGH THE BOOK BUILDING PROCESS, IN TERMS OF RULE 19(2)(B)(I) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR") READ WITH REGULATION 253 OF THE SEBI ICDR REGULATIONS, AS AMENDED, WHEREIN NOT MORE THAN 50 % OF THE NET ISSUE SHALL BE ALLOCATED ON A PROPORTIONATE BASIS TO QUALIFIED INSTITUTIONAL BUYERS ("QIBS"), THE "QIB PORTION", FURTHER, 5% OF THE QIB PORTION SHALL BE AVAILABLE FOR ALLOCATION ON A PROPORTIONATE BASIS ONLY TO MUTUAL FUNDS, AND THE REMAINDER OF THE QIB PORTION SHALL BE AVAILABLE FOR ALLOCATION ON A PROPORTIONATE BASIS TO ALL QIBS, INCLUDING MUTUAL FUNDS, SUBJECT TO VALID BIDS BEING RECEIVED AT OR ABOVE THE ISSUE PRICE. HOWEVER, IF THE AGGREGATE DEMAND FROM MUTUAL FUNDS IS LESS THAN 5% OF THE QIB PORTION, THE BALANCE EQUITY SHARES AVAILABLE FOR ALLOCATION IN THE MUTUAL FUND PORTION WILL BE ADDED TO THE REMAINING QIB PORTION FOR PROPORTIONATE ALLOCATION TO QIBS. FURTHER, NOT LESS THAN 15% OF THE NET ISSUE SHALL BE AVAILABLE FOR ALLOCATION ON A PROPORTIONATE BASIS TO NON-INSTITUTIONAL BIDDERS AND NOT LESS THAN 35% OF THE NET ISSUE SHALL BE AVAILABLE FOR ALLOCATION TO RETAIL INDIVIDUAL BIDDERS IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS, SUBJECT TO VALID BIDS BEING RECEIVED AT OR ABOVE THE ISSUE PRICE. ALL POTENTIAL BIDDERS ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS, AND UPI ID IN CASE OF RIBS USING THE UPI MECHANISM, IF APPLICABLE, IN WHICH THE CORRESPONDING BID AMOUNTS WILL BE BLOCKED BY THE SCBS OR BY THE SPONSOR BANK UNDER THE UPI MECHANISM, AS THE CASE MAY BE, TO THE EXTENT OF RESPECTIVE BID AMOUNTS. FOR DETAILS, SEE "ISSUE PROCEDURE" BEGINNING ON PAGE 218 OF THIS RED HERRING PROSPECTUS.

PRICE BAND: ₹ 66 TO ₹ 70 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

THE FLOOR PRICE IS 6.6 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 7.0 TIMES THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM BID LOT OF 2000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER

DISCLAIMER: IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

ISSUE PROGRAM OPENS ON: THURSDAY, MARCH 21, 2024 | CLOSES ON: TUESDAY, MARCH 26, 2024

ASBA* Simple, Safe, Smart way of Application - Make use of it!!! *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For details, check section on ASBA below. Mandatory in public issue. No cheque will be accepted.

UPI UPI - Now Mandatory in ASBA for Retail Individual Investors (RIIs) Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs applying through Registered Brokers, DPs and RTAs. RIIs also have option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. For details on ASBA and UPI process, please refer to the details given in Application Form, Abridged Prospectus, General Information Document for investing in the public issue and also please refer to Section "Issue Procedure" beginning on page 209 of the Red Herring Prospectus. The process is also available on the website of Lead Manager to the Issue, and the website of BSE Limited ("BSE") and in General Information Document for investing in the Public Issue ("GID"). ASBA Application Forms can be downloaded from the website of BSE Limited ("BSE") and can be obtained from the list of banks that is displayed on the website of the Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in.

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSBS) FOR THE ISSUE. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 FOR IMPLEMENTATION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019. ALL POTENTIAL APPLICANTS ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIs), IN WHICH THE CORRESPONDING APPLICATION AMOUNT WILL BE BLOCKED BY THE SCBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO 209 OF THE RED HERRING PROSPECTUS.

PROPOSED LISTING
The Equity Shares Issued through the Prospectus are proposed to be listed on the BSE SME Platform of Bombay Stock Exchange Limited ("BSE SME") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle Approval Letter dated November 10, 2023 from Bombay Stock Exchange Limited for using its name in the Red Herring Prospectus/Prospectus for listing of our shares on the SME Platform of BSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited ("BSE").
DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI")
Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Issue Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Issue Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on page 192 of the Red Herring Prospectus.
DISCLAIMER CLAUSE OF THE SME PLATFORM OF BSE LIMITED
It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of BSE" on page 193 of the Red Herring Prospectus.

RISK TO INVESTORS

- Our Company, Promoters, Directors and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- In case of our inability to obtain, renew or maintain the statutory and regulatory licenses, permits and approvals required to operate our business it may have a material adverse effect on our business.
- We have made an application with the Registrar of Trade Marks for registration of the logos and same has been under the status of send to Vienna Codification. Any delay in receiving the approval and/or granting registration or in obtaining registration could result in loss of logos & brand equity and the Company's right to use the said logos.
- Our Company and our Promoter may not have significant experience in the business of our Company.
- We have in the past entered into related party transactions and may continue to do so in the future.
- We are highly dependent on our suppliers for uninterrupted procurement and sale of our traded goods. Any disruption of supply from such entities may affect our business operations.
- Our Company has reported certain negative cash flows from its operating activity, investing activity and financing activity.
- Our Company has incurred losses in the previous Fiscals.

For further details, please refer chapter titled "Risk Factors" on page no. 27 of the Red Herring Prospectus.

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of our company, there has been no formal market for the securities of our company. The face value of the shares is ₹10.00/- per equity share and the Price band 66-70 is [●] times of the face value.

AVERAGE COST OF ACQUISITION

The average cost of acquisition per Equity Share to our Promoter as at the date of this Red Herring Prospectus:

Name	Number of Shares	Average Cost of Acquisition per Equity Share (in ₹)
Bindi Kunal Mehta	17,76,168	4.94

*As certified by M/s Maheshwari & Co., Chartered Accountants, pursuant to their certificate dated March 16, 2024
WEIGHTED AVERAGE PRICE AT WHICH THE EQUITY SHARES WERE ACQUIRED BY OUR PROMOTER IN THE ONE YEAR PRECEDING THE DATE OF THIS RED HERRING PROSPECTUS
The weighted average price at which the equity shares were acquired by our Promoter in the one year preceding the date of this Red Herring Prospectus.

Name	Number of Shares	Weighted Average Cost of Acquisition per Equity Share (in ₹)
Bindi Kunal Mehta	17,71,368	4.92

*As certified by M/s Maheshwari & Co., Chartered Accountants, pursuant to their certificate dated March 16, 2024

ISSUES HANDLED BY THE BRLM IN THE PAST 3 FINANCIAL YEARS

Type	Fiscal 2023	Fiscal 2022	Fiscal 2021
SME	7	5	2
Main Board	0	0	0

BASIS FOR ISSUE PRICE

The Price Band and Issue Price of ₹ [●] per Equity Share is determined by our Company, in consultation with the Book Running Lead Manager on the basis of the following qualitative and quantitative factors. The face value of the Equity Share is ₹ 10 per Equity Share. The Issue Price is [●] times the face value.
Investors should refer chapters titled "Risk Factors", "Business Overview", "Restated Financial Statements" and "Management Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 27, 96 and 170, respectively of this Red Herring Prospectus to get an informed view before making an investment decision. The trading price of the Equity shares of our Company could decline due to risk factors and you may lose all or part of your investments.
Qualitative Factors
Some of the qualitative factors, which form the basis for computing the price, are:
1. Diversified customer base;
2. Diversified and Established Product;
3. Quality Assurance
4. Experienced Promoter and Director with extensive domain knowledge
For further details, refer heading "Our Competitive Strengths" under Chapter titled "Business Overview" beginning on page 96 of this Red Herring Prospectus.
Quantitative Factors
Information presented below relating to the Company is based on the Restated Financial Statements. Some of the quantitative factors which form the basis or computing the price, are as follows:
1. Basic and Diluted Earnings per Share (EPS)

As at	NAV per Equity Share (in ₹)
(i) At Floor Price	[●]
(ii) At Cap Price	[●]
Issue Price (1)	[●]

(1) Issue Price per Equity Share will be determined on conclusion of the Book Building Process.
5. Comparison with industry peers
While there are no listed companies that exclusively undertake the trading of couplers, we have considered comparable companies engaged in trading of TMT Bars and other steel products which is similar to the activities of our Company. Hence, basic factors such as the scale of the business, trading of TMT Bars and other steel product, a proxy set of listed peers i.e., Shiv Aum Steels Limited and SRU Steels Limited (the "Industry Peers") have been identified for our Company.

Name of the Company	Face Value (₹)	Revenue from Operations (₹ in Lakhs)	EPS Diluted (₹)	EPS (Diluted) (₹)	P/E [●]	Return on Net Worth (%)	Net Asset Value Per Equity Share (₹)
Vrudhhi Engineering Works Limited	10.00	1307.69	242.66*	242.66*	[●]	35.51%	42.71*
Shiv Aum Steels Limited	10.00	49,592.70	10.53	10.53	29.63	14.95%	70.40
SRU Steels Limited	10.00	1,671.64	0.87	0.87	11.47	5.26%	11.09

*Without giving effect to bonus issue of Equity Shares
Notes:
1. Net Asset Value per Equity Share is calculated as net worth attributable to equity shareholders as at the end of Fiscal year divided by the weighted average number of Equity Shares used in calculating basic earnings per share.
2. All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the annual reports / annual results as available of the respective company for the year ended March 31, 2022 submitted to Stock Exchanges.
3. P/E Ratio has been computed based on the closing market price of equity shares on BSE Ltd/NSE on March 14, 2024 divided by the Diluted EPS for the year ended March 31, 2023 except for Shiv Aum Steels Limited the last trading closing price was taken i.e., January 03, 2024.
4. Return on Net Worth is computed as restated net profit/(loss) after tax attributable to equity holders of our Company divided by restated Net Worth for Equity Shareholders of our Company.
5. The Issue price is [●] times of the face value of the Equity Shares
The Issue Price of ₹ [●] per equity share has been determined by the Company in consultation with the Book Running Lead Manager on the basis of an assessment of market demand for the equity shares through the book built issue process and on the basis of qualitative and quantitative factors.
Prospective investors should read the above-mentioned information along with "Risk Factors", "Business Overview", "Management's Discussion and Analysis of Financial Position and Results of Operations" and "Restated Financial Statement" beginning on pages 27, 96, 170 and 141, respectively of this Red Herring Prospectus, to have a more informed view. The trading price of the equity shares could decline due to the factors mentioned in the chapter titled "Risk Factors" and you may lose all or part of your investments.

7. Key Performance Indicators
The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of our Company.
The KPIs herein have been certified by Statutory Auditor, Maheshwari & Co., Chartered Accountants, by their certificate dated March 16, 2024.
The KPIs of our Company have been disclosed in the chapters titled "Business Overview" and "Management's Discussion and Analysis of Financial Condition and Results of Operations - Key Performance Indicators" on pages 96 and 170, respectively. We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" on page 2.
Our Company confirms that it shall continue to disclose all the KPIs included in this chapter on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations.
Key Performance Indicators of our Company.

Particulars	For the six months period ended September 30, 2023	As on March 31, 2023	As on March 31, 2022	As on March 31, 2021
Revenue from Operations (1)	935.33	1,307.69	220.65	0.44
Growth in Revenue from Operations (2)	NA	492.65%	49,611.69%	NA
EBITDA (3)	97.3	135.06	14.35	(0.88)
EBITDA Margin (4)	10.40%	10.33%	6.50%	(198.26%)
Restated Profit After Tax for the Year	41.01	75.33	9.44	(0.88)
PAT Margin (5)	4.38%	5.76%	4.28%	(197.20%)
Net Worth (6)	253.13	212.12	9.56	0.12
Capital Employed	554.74	535.50	57.05	2.34
ROE (7)	16.20%	35.51%	98.76%	(701.86%)
ROCE (8)	15.53%	21.57%	22.26%	(37.53%)

Notes:
1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
2) Growth in Revenue from Operations (%) is calculated as Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.
3) EBITDA is calculated as Profit before tax + Depreciation + amortisation + Finance Cost - Other Income.
4) EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.
5) PAT Margin (%) is calculated as PAT for the period/year divided by revenue from operations.
6) Net worth is aggregate value of the paid-up equity share capital of the Company and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, excluding revaluation reserves if any, as per Restated Financial Information.
7) Return on Equity (%) refers to restated profit for the year/period attributable to equity shareholders of our Company divided by Net worth attributable to the owners of the company.
8) Return on Capital Employed is calculated as earnings before interest and taxes divided by Capital Employed.
-Earnings before interest and tax is calculated as restated profit / (loss) for the period / year plus total tax expense / (credit) plus finance costs.
-Capital Employed is calculated as total equity plus total borrowings

8. Comparison of KPIs based on additions or dispositions to our business
The set forth below are acquisitions made by our Company during the last three financial years ended March 31, 2023, March 31, 2022 and March 31, 2020:

Name	Date of Acquisition	Financial year in which tranches of consideration was paid	Date of Allotment	Number equity shares allotted	Price ₹	Consideration paid (₹ in lakhs)
Kosmo Ventures (Proprietorship of Bindi Kunal Mehta)	January 31, 2023	2023-24	April 13, 2023	51,890 Equity Shares	168.11	87.23

Note:
The Comparison of KPIs over time from the period/year of undertaking such material acquisition until the last completed financial year is not provided.

9. Weighted average cost of acquisition
a) The price per share of our Company based on the primary/new issue of shares (equity / convertible securities).
Except as mentioned below, there has been no issuance of Equity Shares excluding shares issued under ESOP/ESOS and issuance of bonus shares other than Equity Shares issued during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.
Primary Transactions:
Except as disclosed below, there have been no primary transactions in the last 18 months preceding the date of this Red Herring Prospectus:

1) Return on Net Worth (%) = Net Profit after tax attributable to owners of the Company, as restated / Net worth as at year/period end.
2. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.
3. Net worth is aggregate value of the paid-up share capital of the Company and other equity, excluding revaluation reserves if any, as per Restated Financial Information.
4. Net Asset Value (NAV)

Particulars	Pre-Bonus (₹ Per Share)	Post-Bonus (₹ Per Share)
Net Asset Value per Equity Share as of March 31, 2023	683.34	42.71
Net Asset Value per Equity Share after IPO	[●]	[●]
Net Asset Value per Equity Share as on September 30, 2023*	399.67	13.73
Issue Price per equity share	[●]	[●]

*not annualized

Continued on next page

चार शहरों के बीच वाणिज्यिक उड़ान सेवा शुरू

जनसत्ता ब्यूरो

नई दिल्ली, 18 मार्च।

क्षेत्रीय विमानन क्षेत्र की नई कंपनी फ्लाई 91 ने सोमवार को देश के चार शहरों (गोवा, हैदराबाद, बंगलुरु और सिंधुदुर्ग) के बीच उड़ान सेवा की शुरुआत की। कंपनी के प्रवक्ता ने बताया कि यह उड़ान गोवा के मनोहर अंतरराष्ट्रीय हवाई अड्डे से सुबह सात बजकर 55 मिनट पर बंगलुरु के कैपेगौड़ अंतरराष्ट्रीय हवाई अड्डे के लिए रवाना हुई। क्षेत्रीय एअरलाइन ने बंगलुरु से सिंधुदुर्ग के लिए भी अपनी पहली उड़ान भरी। कंपनी के प्रबंध निदेशक और मुख्य कार्यपालक अधिकारी (सीईओ) मनोज चाको ने कहा कि वाणिज्यिक उड़ान का शुभारंभ एअरलाइन की भारत को जोड़ने की प्रतिबद्धता का प्रतीक है। कंपनी की तरफ से एक हजार 991 रुपए के विशेष किराए (सभी कर समेत) की पेशकश की गई है। शुरुआती आफर फ्लाई 91 के सभी उड़ान क्षेत्रों पर लागू होगा। फ्लाई 91 की अप्रैल में अगामी, जलगांव और पुणे के लिए उड़ान सेवाओं को शुरू करने की योजना है। कंपनी सोमवार, शुक्रवार और शनिवार को गोवा और बंगलुरु के बीच उड़ानों का परिचालन करेगी।

सोना में 10 और चांदी में 100 रुपए की गिरावट

नई दिल्ली, 18 मार्च (भाषा)।

राष्ट्रीय राजधानी के सराफा बाजार में सोमवार को सोने का भाव 10 रुपए की मामूली गिरावट के साथ 66,140 रुपए प्रति 10 ग्राम रह गया। एचडीएफसी सिक्किम रिटर्न ने यह जानकारी दी। पिछले कारोबारी सत्र में सोना 66,150 रुपए प्रति 10 ग्राम पर बंद हुआ था। चांदी की कीमत भी 100 रुपए की गिरावट के साथ 77,000 रुपए प्रति किलोग्राम पर बंद हुई।

रुपया चार पैसे टूटकर 82.90 प्रति डालर पर

मुंबई 18 मार्च (भाषा)।

कच्चे तेल की कीमतों में मजबूती के रुख के बीच सोमवार को अमेरिकी मुद्रा के मुकाबले रुपया चार पैसे की गिरावट के साथ 82.90 (अस्थायी) प्रति डालर पर बंद हुआ। विश्लेषकों ने कहा कि घरेलू शेयर बाजारों में तेजी और विदेशी कंपी का प्रवाह बढ़ने से रुपए की गिरावट सीमित रही। अंतरक्षेप विदेशी मुद्रा बाजार में डालर के मुकाबले रुपया 82.84 पर मजबूती से खुला और शुरुआती कारोबार में 82.83 के दिन के उच्चतम स्तर पर पहुंचा। हालांकि, इस सप्ताह फेडरल रिजर्व की बैठक से पहले अमेरिकी डालर और बांड पर प्रतिफल उच्च स्तर पर रहने के कारण रुपए में शुरुआती बढ़त गंवा दी। कारोबार के दौरान रुपया 82.91 के निचले स्तर तक गिरने के बाद 82.90 (अस्थायी) पर बंद हुआ।

उतार-चढ़ाव भरे कारोबार में सूचकांक 105 अंक चढ़ा

मुंबई, 18 मार्च (भाषा)।

प्रमुख शेयर सूचकांक और निफ्टी सोमवार को उतार-चढ़ाव भरे कारोबार में मामूली बढ़त के साथ बंद हुए। इस सप्ताह आने वाले अमेरिकी फेडरल रिजर्व के ब्याज दर पर निर्णय से पहले निवेशकों ने सतर्क रुख अपनाया। कच्चे तेल की कीमतों में बढ़ोतरी से भी बाजार की बढ़त सीमित रही।

इस दौरान 30 शेयरों वाला बीएसई सूचकांक 104.99 अंक या 0.14 फीसद बढ़कर 72,748.42 अंक पर बंद हुआ। दिन में कारोबार के दौरान यह 72,985.89 अंक के ऊपरी स्तर तक गया। इसने 72,314.16 अंक का निचला स्तर भी छुआ। नेशनल स्टाक एक्सचेंज का निफ्टी 32.35 अंक या 0.15 फीसद बढ़कर 22,055.70 अंक पर बंद हुआ। सूचकांक के शेयरों में टाटा स्टील में सबसे



अधिक पांच फीसद की बढ़त हुई। इसके अलावा महिंद्रा एंड महिंद्रा, जेएसडब्ल्यू स्टील, टाटा मोटर्स, एक्सिस बैंक, सन फार्मा, रिलायंस इंडस्ट्रीज और मारुति के शेयरों में भी उल्लेखनीय बढ़त हुई।

दूसरी ओर इन्फोसिस, टाटा कंसल्टेंसी सर्विसेज, टाइटन, विप्रो, हिंदुस्तान यूनिलीवर और नेस्ले के शेयर नुकसान में बंद हुए। कारोबार के दौरान वाहन, धातु, जिस और

स्व-नियामकीय पारिस्थितिकी का पालन करें भारतीय नवउद्यम : कांत

नई दिल्ली, 18 मार्च (भाषा)।

जी20 समूह के शेरपा अमिताभ कांत ने सोमवार को कहा कि भारतीय नवउद्यम (स्टार्टअप) कंपनियों को पारदर्शिता और नैतिक आचरण के लिए स्व-नियामकीय पारिस्थितिकी तंत्र का पालन करना चाहिए। क्योंकि किसी भी कीमत पर मूल्यांकन बढ़ाने की कोशिश कुशासन की राह पर ले जाती है। इसके साथ ही उन्होंने कहा कि अगर भारत एक जीवंत स्टार्टअप पारिस्थितिकी तंत्र बना चाहता है तो कोई नियामकीय हस्तक्षेप

नहीं होना चाहिए, क्योंकि सरकारी विनियमन आने से नवोन्मेषण पर लगाम लगती है। कांत ने आयोजित 'स्टार्टअप महाकुंभ' कार्यक्रम को संबोधित करते हुए कहा कि भारत दुनिया में तीसरा सबसे बड़ा स्टार्टअप पारिस्थितिकी तंत्र बनाने में सक्षम रहा है और अगले पांच वर्षों में इसे दुनिया में स्टार्टअप का सिरमौर बनाना देश के लिए चुनौती है। उन्होंने कहा कि स्टार्टअप को स्व-नियामकीय पारिस्थितिकी तंत्र का पालन करना चाहिए, क्योंकि इससे हमारे स्टार्टअप पारिस्थितिकी तंत्र में पारदर्शिता और नैतिक व्यवहार आएगा।



तैयारी

सोमवार को जयपुर में होली के त्योहार से पहले कलाकार अजायब मोहम्मद के परिवार के सदस्य पर्यावरण के अनुकूल रंगीन पाउडर से बने गुलाल गोटा, गंद तैयार करते हुए।

'बूचड़खानों, मांस प्रसंस्करण इकाइयों को ईआइए के तहत लाने की जरूरत नहीं'

जनसत्ता ब्यूरो नई दिल्ली, 18 मार्च।

केंद्र ने राष्ट्रीय हरित अधिकरण (एनजीटी) से कहा है कि बूचड़खानों और मांस प्रसंस्करण इकाइयों को पर्यावरण प्रभाव आकलन (ईआइए) अधिसूचना, 2006 के दायरे में लाने की कोई आवश्यकता नहीं है क्योंकि पर्यावरणीय दृष्टिकोण से उन्हें विनियमित करने के लिए दिशानिर्देश व सुरक्षा उपाय पहले से ही मौजूद हैं।

अपशिष्ट निपटान में जल दूषण की चिंता पर एनजीटी ने कहा।

पशु अधिकार कार्यकर्ता गौरी मौलेखी ने पिछले साल एनजीटी में याचिका दायर कर बूचड़खानों और मांस प्रसंस्करण इकाइयों को ईआइए, 2006 के दायरे में लाने का अनुरोध किया था। उन्होंने बूचड़खानों में पानी की अत्यधिक खपत, अनुचित ठोस अपशिष्ट निपटान के कारण जल निकास के दूषित होने और अस्वास्थ्यकर अवशेषों के संपर्क में आने के कारण पशु जनित रोगों के खतरे को लेकर चिंता जताई थी। केंद्रीय

पर्यावरण मंत्रालय ने हाल ही में एनजीटी को एक हलफनामा सौंपा है। हलफनामा पिछले साल अगस्त में मंत्रालय द्वारा गठित आठ सदस्यीय कार्य समूह की एक रिपोर्ट पर आधारित है। मंत्रालय ने कहा, 'पर्यावरणीय दृष्टिकोण से बूचड़खानों/प्रसंस्करण इकाइयों को विनियमित करने के लिए आवश्यक दिशानिर्देश/सुरक्षा उपाय पहले से ही मौजूद हैं, और बूचड़खानों व मांस प्रसंस्करण इकाइयों को ईआइए, 2006 के दायरे में लाने की कोई आवश्यकता नहीं है।'

हलफनामे में कहा गया है कि जिला मजिस्ट्रेट, प्रदूषण नियंत्रण बोर्ड, भारतीय खाद्य सुरक्षा एवं मानक प्राधिकरण (एफएसएसआई) और कृषि एवं प्रसंस्कृत खाद्य उत्पाद निर्यात विकास (एपीआईडीए) समेत विभिन्न एजेंसियों का विनियमन बांधा और निगरानी बूचड़खानों और मांस प्रसंस्करण इकाइयों से संबंधित पर्यावरणीय मुद्दों के समाधान के लिए पर्याप्त है।

राज्यपाल के खिलाफ तमिलनाडु सरकार की याचिका पर सुनवाई करेगा सुप्रीम कोर्ट

जनसत्ता ब्यूरो नई दिल्ली, 18 मार्च।

राज्यपाल आरएन रवि के खिलाफ तमिलनाडु सरकार ने सुप्रीम कोर्ट में याचिका दायर की है। याचिका में तमिलनाडु सरकार ने सुप्रीम कोर्ट से तत्काल सुनवाई की मांग की है।

वरअसल, तमिलनाडु के मुख्यमंत्री एकमे स्टालिन ने राज्यपाल आरएन रवि से वरिष्ठ

डीएमके नेता के पोनमुडी को मंत्री पद की शपथ दिलाने की अपील की थी, लेकिन राज्यपाल ने मुख्यमंत्री की सिफारिश मानने से इनकार कर दिया। इसी के खिलाफ राज्य सरकार ने सुप्रीम कोर्ट का रुख किया है। सुप्रीम कोर्ट तमिलनाडु सरकार की याचिका पर सुनवाई करने के लिए सोमवार को राजी हो गया। राज्यपाल ने द्रमुक के वरिष्ठ नेता एवं पूर्व उच्च शिक्षा मंत्री को राज्य मंत्रिमंडल में फिर से शामिल करने से हाल में

इनकार करते हुए कहा था कि यह संवैधानिक नैतिकता के विरुद्ध होगा। प्रधान न्यायाधीश (सीजेआई) डीवाई चंद्रचूड़, न्यायमूर्ति जेबी पारदीवाला और न्यायमूर्ति मनोज मिश्रा की पीठ ने राज्य सरकार की ओर से पेश वरिष्ठ अधिवक्ता अभिषेक सिंघवी की दलीलों पर गौर किया कि मामले पर तत्काल सुनवाई की जरूरत है और इसे सुनवाई के लिए सूचीबद्ध किया जाना चाहिए।

'ग्रामीण उपयोगकर्ताओं के हिसाब से भी हो इंटरनेट सामग्री'

जनसत्ता ब्यूरो नई दिल्ली, 18 मार्च।

मॉडिया शब्द कोश के संरक्षक रामजी लाल जांगिड ने एक कार्यक्रम में कहा कि इटली ने पिछले दिनों ही चीनी कंपनी टिकटाक पर करीब 90 करोड़ रुपए का जुर्माना लगाते हुए आरोप लगाए हैं कि बार-बार चेतावनी देने के बाद भी बच्चों और युवाओं के लिए हानिकारक सामग्री न बंद की, न छंटनी की।

यही नहीं भारत सरकार ने भी अठारह ओटीटी मंचों की अश्लील सामग्री पर प्रतिबंध लगाया है। विश्व भर में फेसबुक और इंस्टाग्राम पर कम उम्र के उपयोगकर्ताओं के लिए अश्लील सामग्री डालने का विरोध हो रहा है।

तेलंगाना की राज्यपाल ने इस्तीफा दिया, चुनाव लड़ने की चर्चा

चेन्नई, 18 मार्च (भाषा)।

तमिलिसाई सौंदरराजन ने सोमवार को कहा कि उन्होंने स्वेच्छा से तेलंगाना की राज्यपाल के पद से इस्तीफा दिया है और वह जनसेवा करना चाहती हैं। तेलंगाना के राजभवन ने सोमवार को तमिलिसाई के इस्तीफे की घोषणा की, जिसके कुछ घंटों के बाद उन्होंने पत्रकारों से बात करते हुए कहा कि ऐसा करने (इस्तीफा देने) का कोई दबाव नहीं था।

तमिलिसाई ने कहा कि उन्होंने जनता की इसके अलावा राज्यपाल के रूप में अपने कार्यकाल का आनंद लिया। उन्होंने पुवुचेरी की उपराज्यपाल के पद से भी इस्तीफा दे दिया है।

भारतीय जनता पार्टी (भाजपा) की तमिलनाडु इकाई की पूर्व अध्यक्ष तमिलिसाई

ने कहा, 'नहीं, (इस्तीफा देने के लिए) कोई दबाव नहीं था। मैंने अपनी इच्छा से इस्तीफा दिया क्योंकि मैं प्रत्यक्ष रूप से जनता की सेवा करना चाहती हूँ। मैं खुद को जनसेवा में समर्पित कर देना चाहती हूँ।'

साथ ही यह पूछे जाने पर कि उनका अगला कदम क्या होगा और क्या वह आगामी लोकसभा चुनाव लड़ेंगी तो उन्होंने कहा कि वह अपनी योजनाओं के बारे में बाद में बताएंगी। उन्होंने कहा, 'पहले मेरा इस्तीफा स्वीकार हो जाए। ये होने दीजिए, मैं अपनी भविष्य की योजनाओं के बारे में आपको बाद में बताऊंगी।'

इसके अलावा तमिलिसाई ने कहा कि उन्होंने संवैधानिक पदों से इस्तीफा देने के फैसले के बारे में प्रधानमंत्री नरेंद्र मोदी और केंद्रीय गृह मंत्री अमित शाह को सूचित कर दिया है।

Date of Allotment	No. of equity shares allotted	Face Value per equity share (₹)	Issue Price per equity share (₹)	Nature of Allotment	Nature of Consideration	Total Consideration
November 07, 2022	53,334	10	75	Right Issue	Cash	40,00,050.00
April 13, 2023	51,890	10	168.11	Preferential Allotment	Other than Cash	87,23,227.90
Weighted average cost of acquisition (WACA)						120.92

b) The price per share of our Company based on the secondary sale / acquisition of shares (equity shares). Except gift of Equity Shares made by our Promoter and members of the Promoter Group, there have been no secondary sale / acquisitions of Equity Shares, where the Promoter, members of the Promoter Group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction's and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Since there are transactions to report under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter / Promoter Group entities or shareholder(s) having the right to nominate director(s) in the board of our Company, are a party to the transaction), not older than 3 years prior to the date of this certificate irrespective of the size of transactions is not applicable.

Type of Transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Issue Price
Weighted average cost of acquisition of primary / new issue as per paragraph 9(a) above.	120.92	●
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 9(b) above.	NA	●
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph 9(c) above.	NA	●

Detailed explanation for Issue Price being ● times of WACA of primary issuance price/secondary transaction price of Equity Shares along with our Company's KPIs and financial ratios for six months period ended September 30, 2023 and Fiscal 2023, 2022 and 2021 and in view of the external factors which may have influenced the pricing of the issue, if any.

For details of our Company's key performance indicators and financial ratios, please refer to chapters entitled "Basis of Issue" and "Business Overview" on pages 74 and 96 respectively. The Issue Price of ₹ ● has been determined by our Company, in consultation with the Book Running Lead Manager. The trading price of the Equity Shares could decline due to the factors mentioned in the chapter entitled "Risk Factors" or any other factors that may arise in the future and you may lose all or part of your investments.

Our Company in consultation with the Book Running Lead Manager, is justified of the Issue Price in view of the above qualitative and quantitative parameters. Investors should read the above mentioned information along with the chapters entitled "Risk Factors", "Business Overview" and "Restated Financial Statement" on pages 27, 96 and 141, respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the chapter entitled "Risk Factors" or any other factors that may arise in the future and you may lose all or part of your investments.

The Price Band/ Floor Price/ Cap Price/ Issue Price shall be determined by our Company in consultation with the BRLM and will be justified by us in consultation with the BRLM on the basis of the above information. Investors should read the above mentioned information along with "Business Overview", "Risk Factors" and "Restated Financial Statements" on pages 96, 27 and 141 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" or any other factors that may arise in the future and you may lose all or part of your investments.

GENERAL RISK
Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the issue, including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India ("SEBI") nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is

invited to the chapter titled "Risk Factors" beginning on page 27 of this Red Herring Prospectus.

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company, in consultation with the Book Running Lead Manager. The financial data presented in section "Basis of Issue Price" on page 74 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk Factors" and "Restated Financial Statement" on page 27 and 141 respectively of the Red Herring Prospectus.

INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013: Contents of Main Objects as per Memorandum of Association of our Company

MAIN OBJECTS AS PER MEMORANDUM OF ASSOCIATION OF THE COMPANY
For information on the Main Objects of the Company, please see "History and Certain Corporate Matters" on page 118 of the Red Herring Prospectus and Clause II of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a material document which is available for inspection in relation to the Issue. For further details, please see "Material Contracts and Documents for Inspection" on page 356 of the Red Herring Prospectus.

LIABILITY OF MEMBERS
Liability of the Members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE
Authorised Share Capital is ₹ 300.00 Lakhs divided into 30,00,000 Equity Shares of face value of ₹10.00/- each Issued, Subscribed and Paid up Capital prior to the issue is ₹ 184.36 Lakhs divided into 18,43,584 Fully Paid Equity Shares of ₹10.00/- each. Proposed Post Issue Paid-up Share Capital aggregating up to ₹ 476.00 Lakhs Lakhs divided into ● Equity Shares of ₹10.00/- each. For details of the Share Capital and Capital Structure of the Company, please refer to chapter titled "Capital Structure" on page 58 of the Red Herring Prospectus.

NAME OF THE SIGNATORIES TO MEMORANDUM OF ASSOCIATION AND THE NUMBER OF SHARES SUBSCRIBED BY THEM
Bindi Kunal Mehta and Vedant Mukesh Mehta were the original subscribers to the Memorandum of Association who subscribed 6,300 & 3,700 Equity Shares each respectively of ₹10.00/- each aggregating to 10,000 Equity Shares.

*Subscription money for Bindi Kunal Mehta has been received from M/s. Kosmo Ventures, proprietary concern of our Promoter i.e. Bindi Kunal Mehta.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
<p>FEDEX SECURITIES PRIVATE LIMITED B-7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle - (East), Mumbai - 400 057, Maharashtra, India Tel No.: +91 81049 85249; Investor Grievance Email: mb@fedsec.in; Website: www.fedsec.in; Contact Person: Saiparn Sanghvi SEBI Registration No.: INM000010163</p>	<p>BIGSHARES SERVICES PRIVATE LIMITED S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, Maharashtra, India Tel No.: +91-022 6263 8200 Fax No.: +91 22 6263 8299 Website: ipo@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Babu Rapaheal C. SEBI Registration No.: MB/INR00001385</p>
COMPANY SECRETARY AND COMPLIANCE OFFICER	
<p>Kishori Jaysinghi Sodha Office No 603, 6th Floor, Cello - The Plaza, V P Road, Vile Parle West - 400056, Mumbai, Maharashtra, India. Tel No.: +91 022 26128915; Email: cs@vrudhnicouplers.com; Website: www.vrudhnicouplers.com</p> <p>Investors can contact our Company Secretary and Compliance Officer, the Book Running Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.</p>	

AVAILABILITY OF RED HERRING PROSPECTUS
Investors should note that Investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Red Herring Prospectus will be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.bseindia.com, the website of our Company Website at www.vrudhnicouplers.com and also on website of Book Running Lead Manager at www.fedsec.in.

AVAILABILITY OF RED HERRING PROSPECTUS AND APPLICATION FORMS
Copies of the Application Form and the Red Herring Prospectus will be available at the offices of the BRLM, the Designated Intermediaries at Bidding Centers, and Registered Office of our Company. An electronic copy of the Application Form will also be available for download on the websites of the Stock Exchange(s), the SCSBs, the Registered Brokers, the RTAs and the CDPs at least one (1) day prior to the Offer Opening Date.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA")
The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DPs. The SCSBs will block the amount in the account as per the authority contained in application form. An allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in Application Form and the Red Herring Prospectus. And also please refer to the chapter titled "Issue Procedure" on page 257 of the Red Herring Prospectus.

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE ("UPI")
APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE ("UPI") - Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/SO) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular (SEBI/HO/CFD/DIL2/CIR/P/2019/133 dated November 08, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/570 dated June 2, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and any subsequent circulars or notifications issued by SEBI in this regard for the procedure. To be followed for applying through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCSBs/ using the facility linked online trading, demat and bank account list. For further details, please refer the chapter titled "Issue Procedure" beginning on page 257 of the Red Herring Prospectus.

Sponsor Banker/ Banker to the Issue and Refund Banker to the Issue: YES BANK LIMITED
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.
Investor should read the Red Herring Prospectus carefully, including the "Risk Factors" beginning on page 27 of the Red Herring Prospectus before making any investment decision.

VRUDDHI ENGINEERING WORKS LIMITED
On behalf of the Board of Directors
Sd/-
BINDI KUNAL MEHTA
Managing Director
DIN: 08936998

Date: March 18, 2024
Place: Mumbai

VRUDDHI ENGINEERING WORKS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an Initial Public Issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Mumbai. The Red Herring Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.fedsec.in, website of the BSE Limited at www.bseindia.com and website of Issuer Company at www.vrudhnicouplers.com. For details, investors should refer to and rely on the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.

The Equity Shares in this Issue have not been and will not be registered under the US Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold (i) within the United States only to persons reasonably believed to be "Qualified Institutional Buyers" (as defined in Rule 144A of the Securities Act) under Section 4(a) of the Securities Act, and (ii) outside the United States in offshore transaction in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdiction where those issue and sales occur.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.